

## London Court

### BUDGET PROFIT & LOSS BY RANGE

#### Fiscal Year 2023

Accounts	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>INCOME</b>													
<b>Income</b>													
61000 - General Maintenance Fees	\$40,666.66	\$40,666.66	\$40,666.66	\$40,666.66	\$40,666.66	\$40,666.66	\$40,666.66	\$40,666.66	\$40,666.66	\$40,666.66	\$40,666.66	\$40,666.74	\$488,000.00
65000 - Miscellaneous Income	\$254.17	\$254.17	\$254.17	\$254.17	\$254.17	\$254.17	\$254.17	\$254.17	\$254.17	\$254.17	\$254.17	\$254.13	\$3,050.00
<b>Sub Total INCOME</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.87</b>	<b>\$491,050.00</b>
<b>TOTAL INCOME</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.83</b>	<b>\$40,920.87</b>	<b>\$491,050.00</b>
<b>EXPENSES</b>													
<b>UTILITIES</b>													
70100 - Water	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.74	\$5,000.00
70200 - Sewer	\$29.16	\$29.16	\$29.16	\$29.16	\$29.16	\$29.16	\$29.16	\$29.16	\$29.16	\$29.16	\$29.16	\$29.24	\$350.00
70300 - Gas	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.63	\$2,000.00
70400 - Electric	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.74	\$20,000.00
<b>Sub Total UTILITIES</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.15</b>	<b>\$2,279.35</b>	<b>\$27,350.00</b>
<b>BUILDINGS &amp; GROUNDS</b>													
71550 - Auto Expense	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$1,500.00
72000 - Debris Removal	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.63	\$5,000.00
74000 - Pool Expense	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.63	\$20,000.00
75050 - Replacement Expenses	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$60,000.00
75100 - Maintenance Supplies - Equip	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.67	\$166.63	\$2,000.00
76000 - Snow and Ice Removal	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.33	\$833.37	\$10,000.00
77000 - Landscaping & Lawn Care	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$42,000.00
77050 - Irrigation	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.37	\$4,000.00
77100 - Misc. Expense	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$3,000.00
78000 - Inspections & Fees	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.37	\$1,000.00
78100 - Bank Charges	\$41.66	\$41.66	\$41.66	\$41.66	\$41.66	\$41.66	\$41.66	\$41.66	\$41.66	\$41.66	\$41.66	\$41.74	\$500.00
78150 - Dues & Subscriptions	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.63	\$5,000.00
<b>Sub Total BUILDINGS &amp; GROUNDS</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.33</b>	<b>\$12,833.37</b>	<b>\$154,000.00</b>
<b>ADMINISTRATIVE</b>													
80500 - Insurance	\$7,083.33	\$7,083.33	\$7,083.33	\$7,083.33	\$7,083.33	\$7,083.33	\$7,083.33	\$7,083.33	\$7,083.33	\$7,083.33	\$7,083.33	\$7,083.37	\$85,000.00
81000 - Meetings & Activities	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.37	\$1,000.00
81500 - Accounting Fees	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.37	\$2,500.00
82000 - Legal Expense	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$3,000.00
83000 - Payroll Net	\$8,916.67	\$8,916.67	\$8,916.67	\$8,916.67	\$8,916.67	\$8,916.67	\$8,916.67	\$8,916.67	\$8,916.67	\$8,916.67	\$8,916.67	\$8,916.63	\$107,000.00
<b>Sub Total ADMINISTRATIVE</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.66</b>	<b>\$16,541.74</b>	<b>\$198,500.00</b>

BUDGET PROFIT & LOSS BY RANGE

London Court  
Fiscal Year 2023

Accounts	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>TAXES</b>													
83500 - Federal & State PR Taxes	\$2,666.67	\$2,666.67	\$2,666.67	\$2,666.67	\$2,666.67	\$2,666.67	\$2,666.67	\$2,666.67	\$2,666.67	\$2,666.67	\$2,666.67	\$2,666.63	\$32,000.00
83600 - Corp Tax	\$1,083.33	\$1,083.33	\$1,083.33	\$1,083.33	\$1,083.33	\$1,083.33	\$1,083.33	\$1,083.33	\$1,083.33	\$1,083.33	\$1,083.33	\$1,083.37	\$13,000.00
<b>Sub Total TAXES</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$3,750.00</b>	<b>\$45,000.00</b>
<b>OFFICE EXPENSE</b>													
84000 - Office Supplies & Publishing	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$3,000.00
84500 - Office-Gym Equipment	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.33	\$208.37	\$2,500.00
84600 - Inter-Office Security	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$900.00
85000 - Postage & Meter Rentals	\$66.66	\$66.66	\$66.66	\$66.66	\$66.66	\$66.66	\$66.66	\$66.66	\$66.66	\$66.66	\$66.66	\$66.74	\$800.00
85500 - Communications	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.66	\$416.74	\$5,000.00
87100 - Bad Debts	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.37	\$4,000.00
87200 - Reserves	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.74	\$50,000.00
<b>Sub Total OFFICE EXPENSE</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.64</b>	<b>\$5,516.96</b>	<b>\$66,200.00</b>
<b>TOTAL EXPENSES</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,920.78</b>	<b>\$40,921.42</b>	<b>\$491,050.00</b>
<b>CURRENT YEAR NET INCOME</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>(\$0.55)</b>	<b>\$0.00</b>